

Endowment Custodians

While established to benefit the Anchorage UU Fellowship, the Endowment Fund is a separate entity. The fund is overseen by an Endowment Committee whose members are elected by the AUUF membership to serve three-year terms.

Formed in 2014, the committee acts as the fund custodian. Five voting members meet at least quarterly to:

- Determine who and how the fund is administered and managed (*the committee, itself, does not manage the fund*)
- Ensure fund management is in accordance with Unitarian Universalist principles
- Arrange an annual financial audit that is presented to the membership at the annual meeting
- Promote fund awareness, foster support and facilitate participation in the fund's growth
- Recognize and appreciate fund donors and contributors

Any Endowment Committee member can answer questions about the Anchorage UU Fellowship Endowment Fund, its purpose, goals and ways to contribute.



Anchorage UU Fellowship **ENDOWMENT FUND**

2824 E. 18th Avenue
Anchorage, AK 99508

FOR MORE INFORMATION:

For details about the fund balance, future fund-raising goals and activities, contact the following:

AUUF Endowment Committee
endow@anchorageuuf.org

AUUF Administrative Office
(907) 248-3737
admin@anchorageuuf.org

Updated November 2023

Language to make a bequest:

I give, devise and bequeath the sum of \$____ to the Endowment Fund of the Anchorage Unitarian Universalist Fellowship, Inc., an Alaska non-profit corporation, 2824 E. 18th Avenue, Anchorage, AK 99508. Federal Tax ID No. 92-0084980

Invest in Tomorrow



**Anchorage
Unitarian Universalist
Fellowship**

ENDOWMENT FUND

Established 2008

Why an Endowment?

The Endowment Fund is completely separate from the fellowship's annual operating budget. Its purpose is to augment, develop and improve AUUF programs, as well as to reach further into the community. Established in 2008, the fund is in the building stage. The Unitarian Universalist Association (UUA) recommends UU congregations grow their endowments up to three times the church operating budget. Once the growth threshold is achieved, funds can be distributed from interest income, leaving the principal intact.

In 2014, the AUUF Endowment Fund was invested in the Unitarian Universalist Common Endowment Fund (UUCEF), which is overseen by the national UUA. UUCEF is a diversified investment fund featuring professional asset management, audit services and UU socially responsible investing goals. *(For additional information, visit <https://uucef.org>).*

For more information and news online, visit the AUUF web site's Endowment Fund page under GIVING. (www.AnchorageUUF.org > GIVING > Endowment Fund)

A gift to the Endowment Fund is an excellent option for people wanting to leave a lasting legacy to AUUF. See sample language to make a bequest to the endowment on the back of this brochure.

How you can leave a lasting legacy to AUUF

Planned gifts are often intended to offer long-term or perpetual support, and designating a legacy gift to AUUF's endowment achieves this goal. Some of the top ways to provide a planned gift, or legacy donation:

- 1. Will.** Traditionally, a will is used to disburse a person's assets to individuals or organizations. This traditional approach usually requires a lawyer to write the will according to your wishes.
- 2. Codicil.** A codicil is a legal way to add information (such as adding the Endowment as a bequest recipient) to an existing will. A lawyer is usually required, but a codicil is generally less complex and therefore less expensive than a drafting an entire will.
- 3. IRA or 401k Accounts (or equivalents).** All retirement accounts must designate one or more beneficiaries, including the AUUF Endowment Fund. This requires no charges or lawyer's fees.
- 4. Life Insurance.** Similar to retirement accounts, life insurance plans must designate a beneficiary. Plan owners are free to add the AUUF Endowment as a beneficiary or contingent beneficiary and this generally requires no charges or lawyer's fees.
- 5. Charitable Gift Annuity.** This is a low-cost way for retirees to generally receive better returns from their savings rather than rely on low-return bank CDs or money market

accounts. If you need life-long income from your retirement assets, a donation to the national UU Association (UUA) can result in tax advantages as well as enhanced income. Plus, the AUUF Endowment Fund can be designated as beneficiary of your funds after a lifetime of income.

- 6. Donation of Non-cash Assets.** Non-cash valuables such as stocks, vehicles, jewelry, etc, can become a Legacy Gift. Donation of most assets is typically quick and low-cost/no-cost.

The cash and assets donated by long-time member Louise Gallop illustrates the profound impact such legacy gifts can have. The Gallop bequest made it possible for AUUF to purchase our current larger facility.

Planned Giving Online Information:

- **AUUF Planned / Legacy Giving:** www.AnchorageUUF.org > GIVING > Planned / Legacy
- **UUA Planned Giving Information:** <https://plannedgiving.uua.org/>

